

Press Release

RMSI Cropalytics wins Telangana Agri AI Grand Challenge for Farmer Credit Risk Assessment Solution

New Delhi, July 13, 2021: RMSI Cropalytics, the agri-tech subsidiary of RMSI, was announced as the winner of the Telangana Agri AI Grand Challenge for the use case 'Farmer Lending using Farm/Output Backed Credit Risk Assessment'. The challenge, named under the Telangana AI Mission (T-AIM), is an initiative by the Government of Telangana and Nasscom (National Association of Software and Services Companies)

RMSI Cropalytics' Farmer Credit Rating solution helps determine the farmers' credit worthiness in a given village and assists firms in understanding a village's profile. The solution helps in mitigating the challenges faced by both farmers and banks/lending firms.

On winning the challenge, **RMSI Cropalytics Co-founder Roli Jindal** said, "A strong system of farmer credit rating helps crop financing to reach every farmer, helps banks reduce NPAs and allows the development of specially designed lending products for differently-rated farmers. Data integrity and transparency define our comprehensive, robust model. Thank you, Telangana AI Mission, for your faith in RMSI Cropalytics."

"RMSI Cropalytics is delighted on being conferred the winner of Telangana AI Mission's Agri Grand Challenge for Farmer Credit Rating solution. RMSI Cropalytics is committed to bringing the best of AI technologies to the farming community of India. We look forward to applying our technologies to solving the challenges of farmers in Telangana," said **Pushendra Johari, director, RMSI Cropalytics.**

The first edition of the Telangana Agri AI Grand Challenge, unveiled early this year, provided Indian innovators an opportunity to assist the Telangana Government in helping farmers under three use-cases. These include Precision Farming for Improving Yield, Real-Time Price Discovery and Volume Management at e-Marketplaces, and Farmer Lending Using Farm/Output-backed Credit Risk Assessment. The challenge witnessed nearly 50 submissions from academia, start-ups and companies.

The awards were announced in the esteemed presence of Jayesh Ranjan, principal secretary, Industries & Commerce (I&C) and Information Technology (IT) Department, Government of Telangana; Dr. Praveen Rao Velchala, vice-chancellor, and Professor Jayashankar, Telangana State Agricultural University (PJTSAU); and Rama Devi Lanka, director, Emerging Technologies Wing and Officer on Special Duty to ITE&C, Government of Telangana.

The solutions were reviewed by a jury comprising government representatives, technology professionals and academia, and subject matter experts in agriculture. The solutions were



evaluated on problem identification, innovation, operational scalability, roadmap ahead, unique value proposition, and social impact.

NASSCOM President Debjani Ghosh said, *“The Telangana AI Mission is committed towards development of the AI ecosystem within the State of Telangana. Considering the importance of agriculture for the State’s economy, we hope that endeavours such as this will help improve farmers’ incomes.”*

About RMSI Cropalytics

RMSI Cropalytics is a subsidiary of RMSI, and focuses on agri-tech that combines advanced modeling, machine learning, and agri and meteorological domain expertise to provide detailed information and data analytics on Indian agriculture.

For more information, visit www.rmsicropalytics.com

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RMSI Cropalytics Press Contact:

Anupreet Kaur

Anupreet.Kaur@rmsi.com | Mobile: +91-7837090077

RMSI Cropalytics | A7, Sector 16 Noida 201301 India